

HeveaBoard Berhad (275512-A)
Consolidated Income Statements
For the 3rd Quarter Ended 30 September 2009

The following financial results have not been audited.

	INDIVIDUAL QUARTER 3-MONTH ENDED		CUMULATIVE QUARTER 9-MONTH ENDED	
	CURRENT YEAR QUARTER ENDED 30.09.2009 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30.09.2008 RM'000	CURRENT YEAR PERIOD TO-DATE 30.09.2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30.09.2008 RM'000
REVENUE	83,355	88,842	233,831	260,391
COST OF SALES	(64,727)	(76,903)	(192,452)	(233,831)
	18,629	11,939	41,379	26,561
OTHER INCOME/(LOSS)	718	(6,112)	(5,082)	(825)
Unrealised Exchange (Loss)/ Gain	1,664	(6,619)	(362)	(2,330)
Others	(946)	507	(4,720)	1,505
SELLING AND DISTRIBUTION COST	(1,029)	(2,096)	(2,449)	(4,120)
ADMINISTRATIVE EXPENSES	(4,366)	(1,904)	(13,082)	(8,047)
FINANCE COSTS	(3,547)	(4,203)	(9,538)	(11,558)
PROFIT/(LOSS) BEFORE TAXATION ("PBT")	10,405	(2,375)	11,228	2,010
TAXATION	(579)	(166)	(1,872)	(353)
PROFIT AFTER TAXATION ("PAT")	9,827	(2,541)	9,355	1,657
ATTIBUTABLE TO : HEVEABOARD'S SHAREHOLDERS	9,827	(2,541)	9,355	1,657
EARNINGS PER SHARE (NOTE B14)				
- BASIC (SEN)	10.87	(2.81)	10.35	1.83
- DILUTED (SEN)	N/A	N/A	N/A	N/A

HeveaBoard Berhad (275512-A)
Consolidated Balance Sheet
AS AT 30 SEPTEMBER 2009

	As At 30.09.2009 RM'000	As At 31.12.2008 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	318,618	332,390
OTHER INVESTMENTS	15	15
PREPAID LEASE PAYMENTS	10,487	10,707
GOODWILL ON CONSOLIDATION	2,946	2,946
	332,065	346,058
CURRENT ASSETS		
INVENTORIES	45,490	56,285
TRADE RECEIVABLES	25,107	25,337
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	7,403	7,052
TAX REFUNDABLE	105	29
CASH AND BANK BALANCES	2,729	3,102
	80,833	91,806
TOTAL ASSETS	412,898	437,863
EQUITY AND LIABILITIES		
SHARE CAPITAL	90,400	90,400
SHARE PREMIUM	15,526	15,526
RETAINED PROFITS	44,299	35,164
SHAREHOLDERS' EQUITY	150,225	141,090
NON-CURRENT LIABILITIES	190,490	167,325
DEFERRED TAXATION	5,499	5,499
	195,989	172,824
CURRENT LIABILITIES		
TRADE PAYABLES	17,023	34,894
OTHER PAYABLES AND ACCRUALS	34,450	33,403
AMOUNT OWING TO RELATED PARTIES	-	1,873
SHORT-TERM BORROWINGS	5,628	39,797
BANK OVERDRAFTS	7,567	12,986
PROVISION FOR TAXATION	2,016	995
	66,684	123,949
TOTAL LIABILITIES	262,673	296,773
TOTAL EQUITY AND LIABILITIES	412,898	437,863
NET ASSETS PER SHARE (RM)**	1.66	1.56

** Net Assets per share is calculated based on total assets minus total liabilities divided by the number of ordinary share of RM 1.00 each in issue as at 30 September 2009 and 31 December 2008 respectively

HeveaBoard Berhad (275512-A)
Consolidated Cash Flow Statement
For the Period Ended 30 September 2009

	Current Year Period to-date 30.09.2009 RM'000	Preceding Year Corresponding Period to-date 30.09.2008 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	11,228	2,010
Adjustments for:-		
Lease rental	220	220
Depreciation of property, plant and equipment	18,233	14,388
Interest expense	1,943	10,335
Interest income	-	30
Unrealised (gain)/loss on foreign exchange	362	1,332
Provision for Retirement Benefit	-	(303)
Operating profit before working capital changes	31,986	28,012
Decrease/(Increase) in inventories	10,796	(26,626)
(Increase)/Decrease in trade and other receivables	(340)	7,886
Increase/(Decrease) in trade and other payables	(18,699)	422
CASH FROM OPERATIONS	23,744	9,694
Tax (paid)/refunded	(927)	708
Interest paid	(1,943)	(10,335)
NET CASH FROM OPERATING ACTIVITIES	20,874	66
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	-	(30)
Purchase of property, plant and equipment	(796)	204
Reclassification of PPE	(3,665)	-
NET CASH FOR INVESTING ACTIVITIES	(4,461)	174
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Net drawdown/ (repayment) of bankers' acceptances	(25,223)	11,346
Drawdown/ (Repayment) of ECR and RS	(8,946)	-
Drawdown/(Repayment) of term loans	28,037	(6,818)
Drawdown (Repayment) of hire purchase obligations	(5,234)	(4,893)
Advance/ (Net repayment) from to related parties	-	(10,172)
Proceeds from Issuance of Shares	-	13,040
Dividend Paid	-	(2,712)
NET CASH FROM/ (FOR) FINANCING ACTIVITIES	(11,366)	(209)
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	5,046	32
CASH AND CASH EQUIVALENTS AT 1 JANUARY 2009/2008	(9,885)	(10,192)
CASH AND CASH EQUIVALENTS AT 31 December 2009/2008	(4,838)	(10,160)
Cash and cash equivalents comprises the following:		
Cash and bank balances	2,729	(752)
Bank overdrafts	(7,567)	(9,408)
	(4,838)	(10,160)

HeveaBoard Berhad (275512-A)**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the 3rd Quarter Ended 30 September 2009

	<u>Share Capital</u> RM'000	<u>Share Premium</u> RM'000	<u>Retained Profits</u> RM'000	<u>Dividend Proposed</u> RM'000	<u>Negative Goodwill On Consolidation</u> RM'000	<u>Total</u> RM'000
Balance as at 1 January 2009	90,400	15,526	44,299	-	-	150,225
Profit attributable to shareholders	-	-	-	-	-	-
Issuance of Share	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-
Balance as at 30 June 2009	<u>90,400</u>	<u>15,526</u>	<u>44,299</u>	<u>-</u>	<u>-</u>	<u>150,225</u>
Balance as at 1 January 2008, as previously stated	80,000	12,886	37,002	-	-	129,888
Profit attributable to shareholders	-	-	-	-	-	-
Issuance of Share	10,400	2,640	1,657	-	-	14,697
Dividend Paid	-	-	-	(2,712)	-	(2,712)
Balance as at 30 June 2008	<u>90,400</u>	<u>15,526</u>	<u>38,659</u>	<u>(2,712)</u>	<u>-</u>	<u>141,873</u>